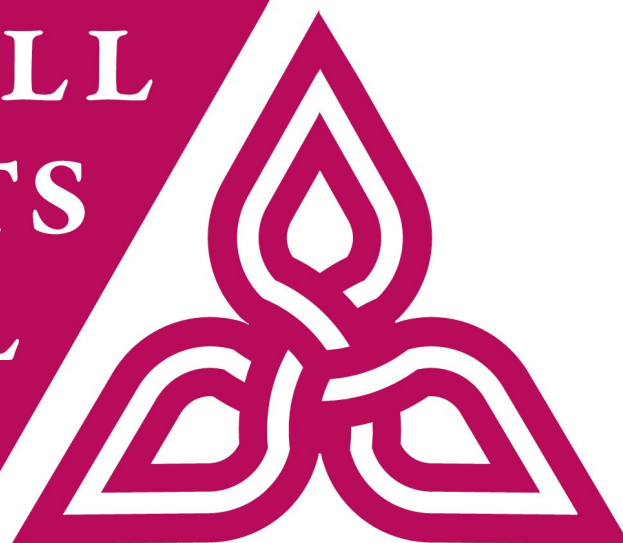


**ALL
SAINTS
EPISCOPAL
PARISH**



Almighty and everliving God, ruler of all things in heaven and earth, hear our prayers for this parish family. Strengthen the faithful, arouse the careless, and restore the penitent. Grant us all things necessary for our common life, and bring us all to be of one heart and mind within your holy Church; through Jesus Christ our Lord. Amen.

Prayer for the Parish, 1979 Book of Common Prayer (page 817)

**Annual Parish Meeting
Sunday, June 4, 2023
9:45 a.m.**

A member congregation of the worldwide Anglican Communion

All Saints Episcopal Parish
701 Washington Street, Hoboken, NJ 07030
<https://www.allsaintshoboken.org/>

Vestry 2022-2023

Class of 2023

Pierre Armand (Warden)
Meagan Cunningham
Julius Mauldin
Christina Richards
Laura Russell - 1 year term
Simone Taylor

Class of 2024

Brian Crimmins
Keith Cruise
Molly Gallentine (Warden)
Craig Laurie
Audrey Truschke

Proposed Vestry 2023-2024

Class of 2024

Brian Crimmins*
Keith Cruise
Molly Gallentine*
Audrey Truschke

Class of 2025

Kelesha Armand***
Meagan Cunningham**
Chris Long***
Julius Mauldin**
Christina Richards**
Laura Russell**

* Standing for election as warden.

** Standing for re-election to a two-year term.

*** Newly nominated for a two-year term.

Deputies to Diocesan Convention

Class of 2024

Lisa Vickery

Class of 2025

Laura Russell
Pierre Armand
Laura Moore (Alternate)

Vestry Profiles

Kelesha Armand

Kelesha is a Hoboken resident, and enjoys worshipping at All Saints with her husband Pierre and daughters, Ali and Victoria. Kelesha initially worshipped with her family at Trinity Church in Manhattan, which was affiliated with the preschool and daycare her daughters attended. She began worshipping at All Saints in 2011 when her oldest daughter started kindergarten in Hoboken. Kelesha is an attorney for JPMorgan Chase and she enjoys being active in her community. Currently, she is a member of the board of directors for Mustard Seed School and she co-leads the Girl Scout troop for her daughters. She has served on the All Saints Rector Search committee and welcomes the opportunity to serve as a member of the Vestry.

Brian Crimmins

Brian has attended All Saints Church since 2016. He is a fifth generation resident of Hoboken, where he lives with his wife, Courtney, and daughters, Mikaela, Alexa, and Elena. Brian is a member of the Hoboken Fire Department, the NJ Career Fire Chiefs Association, a fire instructor, and freelance writer for various fire and emergency publications. He has a BA from Boston College and an MPA from John Jay College of Criminal Justice.



Keith Cruise

Keith has been a part of the All Saints community since 2006 and a regular member of the All Saints choir for over 10 years. Keith has mastered the various transportation options from Manhattan to Hoboken where he has lived since 2006 allowing him to regularly attend church services at All Saints. He is a Professor of Psychology and Director of Clinical Training in the Department of Psychology at Fordham University. As a licensed clinical psychologist, he provides a variety of professional services to local, state, and national justice organizations seeking to improve system responses and services to adolescents who intersect the juvenile and adult legal systems. Keith has prior board experience serving on the Dominican Academy Board of Trustees for six years. When not working and traveling, Keith enjoys spending time with friends, attending live music and theater performances, watching sports, and attempting to reduce his long reading list.



Meagan Cunningham

Meagan began attending All Saints Church in 2016 and started serving on the Altar Guild a year later. Meagan is a marketing and production professional, working for networks such as CBS Local, NBCUniversal, and Netflix. She holds a B.A. from Seton Hall University, is finishing her Masters of Science degree from Drexel University, and is the author of *The Value of Color Research in Brand Strategy*. When she isn't working or studying, Meagan enjoys gardening, playing with her kitten, Luna, and deepening her practice in yoga.



Molly Gallentine

Molly has been a member of All Saints for eleven years, and has sung as a soprano in the parish choir for almost as long. She has a Bachelor of Arts in English and a Bachelor of Music in vocal performance from the University of Iowa - her home state - as well as a Masters in Creative Writing from The New School. For over a decade, she has worked in arts development in city-wide, non-profit, academic, and private sectors and has lectured at universities across the country on research practices and social engagement. Molly is also an essayist; she is interested in American history and food writing, and her work often exemplifies this intersection. She enjoys cooking but leaves bread baking to her husband, Peter.



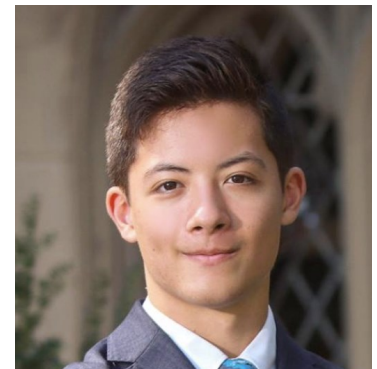
Chris Long

Chris has attended All Saints with his wife (Kathleen) and two children (Samuel and Hannah) for the past ten years. He is a partner at Litchfield Cavo LLP in the City, he graduated from Pace University School of Law in 2005, and the University of Oregon in 1995 with a B.A. in English Literature before that. Somewhere in there, he served as a Peace Corps Volunteer in Ukraine shortly after the collapse of the Soviet Union. Chris also coaches youth soccer and serves on the Board of Directors of Jersey City Soccer Association where the family lives.



Julius Mauldin

Julius has been a sporadic member of All Saints for over 15 years, and has graciously been allowed to sing in the choir when present. After four years in Washington, DC attending St. Albans School, Julius is now pursuing a degree in Orchestral Conducting at the Mannes School of Music in New York City. You can often find him practicing piano, going down rabbit holes on Wikipedia, or thinking about tiramisu. Julius sometimes fills in on Sundays as keyboardist, and as a founding member and conductor of the Westside Chamber Players, All Saints has been privileged to enjoy his musical gifts as he continues his studies.



Christina Richards (she/her)

Christina is a staff software engineer at Google in New York, and holds degrees in computer science from Williams College and Princeton University. She joined All Saints in 2012 along with her wife, Cathy, and their daughter, Eleanor. A vestry member since 2019, Christina also sings in the choir. She previously served on the hospitality team and the rector selection committee.



Laura A. Russell

Laura is currently a Director at The Legal Aid Society for the five boroughs of New York City, supervising staff in family law and domestic violence matters. She has also spoken on gender-based violence issues, both domestically and internationally. She is active in The Episcopal Church and the diocese, serving as head of the deputation to next year's General Convention and chair of an interim body. She is also President of the Disciplinary Board for the Diocese of Newark, a member of the Committee on Constitution and Canons, and President of the Episcopal Church's Court of Review. She has previously served on the vestry as member and Warden and sits on several not-for-profit boards.



Audrey Truschke

Audrey is an associate professor in the History Department at Rutgers University in Newark, New Jersey. She holds a B.A. degree from the University of Chicago (2004) and a Ph.D. from Columbia University (2012). She and her husband, Thane, have found a warm, welcoming community for themselves and their children at All Saints.



Annual Report from the Rector

*We've come this far by faith
leaning on the Lord.
Trusting in the holy Word.
God's never failed us yet.
Singin' oh, oh, oh, can't turn around
we've come this far by faith.*

As I read over my reports of the past few years, I am filled with gratitude for just how far we have come. The twists and turns of my 5 ½ years here may have provided some challenges, but All Saints has embraced the opportunities to change and grow, to rely on God's good provision for us, and to continue to live out the gospel of love and inclusion that is for everyone, no exceptions.

Worship

In our baptismal liturgy, we promise to “continue in the apostles’ teaching and fellowship, in the breaking of the bread, and in the prayers” (Book of Common Prayer, p. 304, also Acts 2:42). From the earliest days of the Church, the gathered body, coming together to learn and to share the sacraments, was the foundation of the Christian life. When we come to All Saints on Sunday mornings, we continue this ancient practice, because it is in *community* that we are formed and strengthened to live in this world.

Our attendance continues to grow and stabilize in the wake of the pandemic during which we lost a number of members even as we gained new ones. I will never stop being grateful that with all the things you might do on a Sunday morning, you choose to come to church, to be with this community, and to share in the highs and lows of our common life. It is not something I take for granted. Having said that, I hope you know that when one part of this body is missing, we notice, we are not quite complete, even though we know that wherever we are, we are a part of the whole.

Christian Formation

The addition of Aiko Mauldin to our staff as Coordinator of Children & Family Ministries has enlivened and strengthened the way our children learn about God's love for them. I am grateful for the way Aiko has invited parents and others to teach and take part in raising up our children in their lives of faith. The 9:00 a.m. service designed specifically for our children and families is one way that we can impart the gospel through music, scripture, and an interactive message that is then reinforced in creative ways during Sunday School. I give thanks for Aiko and for all the adults who teach and encourage our young ones.



After last year's confirmation class which saw four adults confirmed by Bishop Carlye Hughes right here at All Saints, we followed up with a short overview bible study in the summer and, this spring, a series on *The 1619 Project* and our baptismal covenant. Participants in these educational opportunities experience a depth of sharing and of exploring just what it means to make these baptismal promises a few times a year, how we are to live the words that we say. The weekly YouTube messages that I give are usually brief bursts of teaching about theology, bible, and important role models of faith that can inspire us along our way.

Mission and Outreach

Part of how we live out our faith as a community is by offering our money and our time to those who are facing challenges to their health and stability. We do this through our work with the Hoboken Shelter, the Jubilee Center, In Jesus' Name Charities, and with increasing partnerships with the Lighthouse in Union City and Street Life Ministry. In the Letter to the Romans, Paul writes that "we do not live to ourselves" (Romans 14:7), and this, too, is a sign and symbol of our faith, to "seek and serve Christ in all people" according to our baptismal promises. Strengthening our bonds with these organizations that serve our community is just one way that we share the light of Christ that is in us.

I am grateful to Peter Likarish and Simone Taylor for their service on the Hoboken Shelter board. As a founding congregation of the shelter through Communities of Faith for Housing, our representation is an important part of our identity in this city.

The Jubilee Center continues to discern its future, with David Tornabene, Chelley May, James May, Laura Russell, and Meagan Cunningham representing All Saints in that effort.

Jill Singleton retired from All Saints Episcopal Day School last year, in part to spend more time strengthening the work of the Lighthouse in Union City. We are excited about this partnership and relationships we have begun to build.

The addition of Anthony Forbes to our staff last year brought the work of Street Life Ministry to our attention, and we look forward to strengthening those bonds.

Community Engagement

Once again this year, vestry member Audrey Truschke has organized our community engagement events, some of which more appropriately fall under Mission & Outreach. She organized our table at October's HoBOOken 5k and the Spring Art & Music Fair as well as coordinating our collections for In Jesus's Name Charities and the Lighthouse. Throughout our history, All Saints has been known for our presence in the city, showing up for events and making ourselves known as good neighbors.

Stewardship

Under the guidance of vestry warden Molly Gallentine, our stewardship efforts have continued to evolve into more sustained messaging about giving, not just during the fall Annual Giving campaign, but year-round. In a recent message to the diocese, the diocesan Missioner for Stewardship and Legacy Giving compared stewardship to farming, where the timing of planting various crops happens at different times through the year. If all the seeds are sown in the ground at one time, some crops might come up, but many will not.

If we are to produce good fruit, we want to make sure that we continue to communicate to all of you the importance of regular giving, not just money (although that is very important) but in supporting the life and ministry of this place through the giving of your time and the sharing of your particular gifts for ministry. Those gifts might be anything from reading scripture to setting up for Sundays to teaching children to organizing community events. We all know that generosity is contagious, so the more your light shines, the more people will be drawn to share in that.

Vestry

The vestry continued to meet on the second Wednesday of each month, either on Zoom or in person. This kind of flexibility is especially helpful for those members whose work and family obligations make coming to the church difficult. The more we can draw on the breadth of our membership to serve, the richer and more effective will our leadership be.

Pierre Armand has served three full terms as a member of the vestry, holding the post of co-warden for the past few years. Simone Taylor has been a dedicated vestry member, serving as our liaison to the Hoboken Shelter. Sadly for us, a new and exciting career opportunity has relocated her to the D.C. area. Thank you, Pierre and Simone, for the many ways you have enriched the vestry with your experience and wisdom.

Last year, Michael Barbalace assumed the treasurer post for the congregation and has provided the vestry with thorough reports and assessments of our financial position (which is strong!). As we begin some major improvements to our worship space, we will rely on him to keep us on track.

Property

Our buildings – all five of them – continue to experience regular use throughout the year, from All Saints Episcopal Day School leasing our two school buildings and holding classes and events in the church to Tim and me occupying the 135-year-old rectory. All of our buildings date from the 19th century, and upkeep and maintenance always present a challenge. The original slate roof on the church building has been fully replaced, so we anticipate improvements to the interior in the coming months. Vestry co-warden Pierre Armand has overseen property matters along with our property manager, Anthony Forbes. We can always use help with clean-up and odd jobs, including gardening.



Conclusion

I am always grateful for the work and dedication of the All Saints staff. Those of us who serve the church in a professional or paid capacity do so in fulfillment of a vocation, a calling, as much as a way to support ourselves. Josh Mauldin's leadership of the choir has been steady and faithful. I mentioned Aiko Mauldin already and what a wonderful addition she is to our Christian formation program. Our parish administrator, Laura Moore, does work that is mostly not noticed unless it is not done, like preparing bulletins, online communications, and handling the banking. And property manager Anthony Forbes ("Rev") has made his presence known here, not just in caring for our facility but in being a warm and engaging presence for those who enter our doors. Most of you know that we recently brought on Elijah Arvinger as our Sunday sexton. As a long-time employee of the day school's facilities staff, he knows his way around and knows this community.

I hope you all know how blessed we are to have each of these people working here, and I invite you to express your appreciation to them!

I started this report with part of the gospel hymn *We've Come This Far By Faith*. Jesus Christ is the rock on which All Saints is built, and all that we are and all that we have come from that faith that has sustained us as a congregation for 40 years. God has not - will not - fail us. I am glad to share this journey of faith with all of you.

With my gratitude and blessings,

Edain



Wardens' Report

It has been an honor to serve this past year as co-warden alongside Pierre Armand, who has been a leader and vital presence to our congregation throughout the peak years of the pandemic and beyond. I will continue to serve in my current role while Pierre rolls off, as it is the end of his six-year term.

Our focus this year has largely been one of restoration and renewal. Congregants are back in-person; we were finally able to celebrate Christmas together after too long apart. But this also means counting heads and asking questions such as, *who are we missing* and *who needs to find us?* People come to All Saints and learn about our congregation in various ways: our outreach efforts connect us to others, some are led through our doors by the admiration of our property, and others discover us by finding All Saints online and reading about our missions. These are not only essential waymarkers, they also shape our public-facing identity. It is necessary that we continue to care for these aspects of our church, as we care for each other, in order for our parish to survive and thrive.

To this end, we re-wrote and redesigned our website to streamline communication and move from an unstable web platform to one that has support and flexibility. Our decades-old dove emblem was much loved—but tied to old missions and an outdated version of ourselves. A graphic designer, familiar with All Saint's history of service to underserved communities, made a charitable contribution of his time and talent, providing multiple design iterations until the committee selected our current trefoil and typeface. The visual refresh is now live and reflects our parish's forward-thinking mindset as we continually reinvent who we want to be as All Saints. Property-wise we are now turning away from emergency work and looking towards mitigation — as you will read in Pierre's report.

In October, the vestry conducted an online survey to gauge congregants needs, satisfaction, and headspace coming out of a period of isolation and fear. Of those who participated in this survey, no one reported feeling unwelcome at our parish. I believe loving reception is a cornerstone of All Saints. This year our congregation:

- Raised funds to equip Street Life Ministry with wheels. Street Life is a non-profit that gives on-the-ground assistance to homeless youth (largely lgbtqia+).
- Spent time with refugees via The Lighthouse.
- Sponsored events and made meals for the Hoboken Homeless Shelter.

We've done this — and many other things — in the face of our current national crisis. '22-'23 has brought an increase in anti-lgbtqia+ legislation, violence towards black bodies, anti-immigration bills, mass shootings, and the reversal of *Roe v Wade* amid a general denial of healthcare to those who need it. I am very proud of our outreach and justice ministries, but there is much room for growth. Of those who filled out the All Saints survey, only 66% reported feeling engaged with the church. To quote a former Warden of our parish, "As Christians, we are the hands of God, and as such we have myriad tasks before us." Let us know how you want to be involved. We have exciting and imperative work to do.

Respectfully submitted by **Molly Gallentine, Co-Warden**





Music at All Saints

This year at All Saints was remarkable for how ordinary it was. That is to say, we were able to experience worship in person and without the constraints of limiting choral and congregational singing. It was a breath of fresh air.

There were two big events for music this year. The first was the addition of Aiko Mauldin to the staff. She has really taken over the 9 a.m. service musically and has such enthusiasm and expression.

The second was the gift of a Steinway Model S donated by Tray Davis. Even though the piano is an antique (built in the 1930s), it has been completely refurbished and is in excellent condition. It will sing beautifully in the sanctuary for a long time to come.

As always, I am grateful for the members of the choir who donate their time and talent. The choir consistently provides beautiful and moving music to the experience of worship. We are very grateful for such a dedicated and exceptional ensemble.

If you are interested in playing a part in the musical life of the parish, please contact me at mauldin.joshua@gmail.com.

Respectfully submitted by **Joshua Mauldin**

Christian Formation

The 9:00 service this year continues to be interactive, engaging, and meaningful for our youngest congregants. Sunday School, which immediately follows the service, was robust this year - most Sundays we had three age-appropriately divided classes (PreK-1st grade, 2nd-4th grade, 5th-8th grade). Thanks to our committed group of Sunday School teachers: Samantha Cameron, Courtney Crimmins, Mary Hosford, Kevin Johnson, Jenna Madden, Laura Moore, Kelly Pansy, and Thane Rehn, the classes were consistently filled with engaging discussions, scripture reading, singing, crafts, games, and community building. We are so grateful for these teachers, all of whom said that their one goal for being a Sunday School teacher is to help our children learn that they are beloved children of God. We had a few community events such as assisting the craft preparation for the Hoboken Arts and Music Festival, Annual Christmas Pageant, and Easter Egg Hunt. We are looking forward to another year of growth next year! I am especially grateful for our Parish Administrator, Laura Moore, for all the assistance, especially managing the Sunday School materials this year.

Respectfully submitted by **Aiko Mauldin**

Community Engagement

2022–23 was a banner year for All Saints' Community engagement! We participated in numerous Hoboken-wide events, including the Arts and Music Festival and the HoBOOken 5K run, hosting tables with giveaways and kids crafts. We gathered Christmas gifts for a few dozen infants that were distributed through In Jesus' Name Charity to local families. We did a special fundraising effort for Street Life Ministry, getting them the funds to buy a van for their vital outreach to vulnerable homeless members of our community. We also continued our ongoing relationships with the Hoboken Shelter, the Hoboken Food Pantry, and are strengthening our ties with the Lighthouse in Union City. Community engagement relies on parish generosity and support. We are grateful for each and every one of you!



Respectfully submitted by **Audrey Truschke**

Property

Over the last year, we have continued to repair and maintain our beautiful buildings. As you likely know, in the past few years, we have focused substantial attention on repairing and replacing the roofs at all of our buildings. This year, the focus was on the lower roof at 701 Washington, which was replaced. The roofs of all our buildings are in solid shape at the moment, and so we do not anticipate additional large roofing projects in the immediate future.

We are now turning our attention to the stained glass windows at 701 Washington, which are leaky and falling apart. As Elaine has noted in announcements, we are accepting donations to fund the stained glass window restoration project. Donors to the stained glass project can designate loved ones in whose memory they would like the restored windows to be dedicated. If you are interested in donating, please reach out to Elaine or anyone on the Vestry. So far, we have collected donations sufficient to cover the refurbishment of two windows. We anticipate doing the refurbishment work over the summer for these two windows, as well as a third window recently damaged by a soccer ball, which our insurance will cover.

During the summer months, we will also repaint the interior of 701 Washington – in particular the ceiling, which has sustained leaking damage over many years. We are hoping to obtain funding for this painting project from insurance as well as the diocese. The front door of 701 Washington, as well as the back door in the Muller Room need to be repaired/replaced. In particular, the outside handles need to be changed so they cannot be easily barred from the outside. They also require push open mechanisms on the inside. We are hoping to obtain some funding from DHS to cover this work.

Going forward, there are a number of large projects at 701 Washington to be addressed in the less immediate future, including the flooring, HVAC, electrical, and making the bathroom handicapped accessible. These necessary projects will be costly; thus, we are looking into funding sources for this work.

As to Holy Innocents, we have no immediate plans to do any repair work. We are continuing to use the outdoor space for church services and activities, as well as subleasing the area for the sale of Christmas trees and holiday decorations.

Respectfully submitted by **Pierre Armand**

Stewardship

We use attendance at Holy Week and Easter as an indicator of whether people – at large – are returning to church. The good news is, this fiscal year's numbers are not too far from pre-pandemic headcounts. We look forward to growing engagement and increasing those figures as well as weekly attendance.

All Saints finances remained remarkably strong throughout the height of COVID and continue to be so. This year we have seen a natural increase in contributions, by about \$20,000. These additional funds have allowed us to heed your call and add a Formation Coordinator to our staff roster in order to grow children's worship. A heartfelt THANK YOU goes out to all who have pledged to All Saints! It is because of you that we are able to sustain our presence and commitment to our community and spread God's love.

It is also crucial to mention that, similar to our 2022 report, the overall number of pledging households is down significantly compared to previous years. We've seen approximately a 25% loss. Participation by members who've previously pledged anywhere below \$5,000 has dropped by 50%. Not only is financial giving an active way of saying you are invested in the work of All Saints, but pledge support is integral to the vitality of a congregation and its missions. If you haven't already pledged, it's not too late. For those of you who have lapsed or for those who might be new to worship: there is no pledge too small.

Respectfully submitted by **Molly Gallentine**

The Hoboken Shelter

The Shelter celebrated 40 years of service in 2022, and thanks to All Saints, a founding congregation that has kept the Shelter as a key ministry, it has been able to continue to serve our community by offering food, shelter and support to our most vulnerable neighbors.

Through its Campaign for Housing Justice, formerly known as the Homelessness Prevention Program, the Shelter provided security deposits, and/or back rent and utility assistance for 40 guests. It was able to move 231 guests into homes of their own (93 of whom were guests reunited with their families) an increase of 114% from 2021. As we continued our gradual emergence from the pandemic, the Shelter was able to provide a higher number of beds per night for its guests, increasing by 35% to 47, approaching pre-pandemic capacity.

A heartfelt thank you to All Saints for your continued generosity in supporting the Shelter. The Shelter still needs help for its skills building workshops and outreach activities, many of which welcome and rely on the work of volunteers. We ask the congregation to consider volunteering at the Shelter: to prepare and serve meals, for example, to meet and chat with the guests, to serve on a committee, or to lead a skills building workshop. Volunteering is an excellent complement to the financial support we provide and means a great deal to the guests we serve.

Thanks again for all you do to help the Shelter realize its vision of ending homelessness, one person at a time.

Respectfully submitted by **Simone Taylor**

The Jubilee Center

The Jubilee Center continues to discern its place in Hoboken. As you may remember, after diminished attendance and excessive building costs, it was decided to sell the building. The building was sold to the City of Hoboken to be used for the community and the profits from the sale of the building have been invested. We have utilized the services of a team of students from Stevens Institute to assist us in determining the need in the community, as well as potential funding opportunities. That project is ongoing. In the meantime, we are utilizing our resources to assist Community Lifestyle, which is a small not-for-profit which runs a summer camp and sports opportunities for the low-income communities in Hoboken. Many thanks to Meagan Cunningham, Laura Russell and our Rector, the Rev. Dr. Elaine Ellis Thomas, who continue to serve on the Board of Directors.

Respectfully submitted by **Laura Russell**

All Saints Episcopal Parish
Balance Sheet
As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
100 Operating Account	173,725.77
102 Savings - Parish	95,920.42
108 PayPal	12,125.92
109 Capital One	86,311.80
110 All Saints Holy Innocents	18,665.36
Total Bank Accounts	\$ 386,749.27
Other Current Assets	
200 Diocesan Investment Trust 0532	509,944.50
204 Beneficial Interest Perpetuity	4,149.25
205 Charles Schwab - Invest. Cash	3,437.84
Total Other Current Assets	\$ 517,531.59
Total Current Assets	\$ 904,280.86
Fixed Assets	
209 701 Washington Street-Trinity	
211 Equipment	36,000.00
215 Property	314,950.71
Total 209 701 Washington Street-Trinity	\$ 350,950.71
218 Accumulated Depreciation	-167,577.29
235 Holy Innocents Improvements	307,207.37
236 A/D Holy Innocents Impr	-30,815.12
237 Nicholas House Improvements	71,248.35
238 A/D Nicholas House Impr	-25,684.25
239 Holy Innocents - Building	2,525,800.00
240 A/D - Holy Innocents	-2,525,800.00
241 Nicholas Center	682,707.92
242 A/D - Nicholas Center	-227,566.30
243 Nicholas Center Improvements	52,837.33
244 A/D - Nicholas Center Improveme	-16,934.77
245 Nicholas House - Building	333,100.00
246 A/D - Nicholas House	-333,100.00
247 Trinity Church - Building	4,106,829.97
248 A/D - Trinity Church	-2,664,202.93
249 Willow Ave - Queen (original)	1,539,000.00
250 A/D - Willow Ave Queen	-1,539,000.00
Total Fixed Assets	\$ 2,439,000.99
TOTAL ASSETS	\$ 3,343,281.85
LIABILITIES AND EQUITY	
Liabilities	

Current Liabilities	
Other Current Liabilities	
310 Fire Memorial	606.00
320 Rent - Security Deposit	40,000.00
406 Capital Mortgage	1,625,925.45
Total Other Current Liabilities	\$ 1,666,531.45
Total Current Liabilities	\$ 1,666,531.45
Total Liabilities	\$ 1,666,531.45
Equity	
467 Retained Earnings	1,646,045.36
Net Income	30,705.04
Total Equity	\$ 1,676,750.40
TOTAL LIABILITIES AND EQUITY	\$ 3,343,281.85



All Saints Episcopal Parish
Budget vs. Actuals
January - December 2022

	Total	
	Actual	Budget
Income		
500 Undesignated Income		
500.1 Pledges	170,923.00	185,000.00
500.4 Contributions	88,341.59	15,000.00
500.5 Plate Offerings	7,837.79	5,000.00
500.6 Weddings, Funerals & Baptisms	4,400.00	5,000.00
500.7 Interest Income	12,568.11	1,000.00
500.8 Miscellaneous	179.84	
500.81 School Use	11,758.00	10,696.80
500.82 Parking	5,150.00	5,400.00
500.83 Altar Guild	3,265.00	2,000.00
500.84 Rentals	3,625.00	3,318.20
500.86 Grant Income	8,000.00	
Total 500.8 Miscellaneous	\$ 31,977.84	\$ 21,415.00
Total 500 Undesignated Income	\$ 316,048.33	\$ 232,415.00
501 Designated Income		
501.1 Day School Space Usage	311,404.32	311,404.32
501.10 Rector's Discretionary Fund		2,000.00
501.3 Nicholas Center Space Usage	158,639.68	158,639.68
501.4 Willow Avenue		
501.41 Holy Innocents	20,000.00	20,000.00
Total 501.4 Willow Avenue	\$ 20,000.00	\$ 20,000.00
Total 501 Designated Income	\$ 490,044.00	\$ 492,044.00
502 OTHER INCOME		
502.2 Unrealized Gain-Loss	-101,769.48	
Total 502 OTHER INCOME	-\$ 101,769.48	\$ 0.00
Total Income	\$ 704,322.85	\$ 724,459.00
Gross Profit	\$ 704,322.85	\$ 724,459.00
Expenses		
600 GENERAL & ADMINISTRATIVE		
600.1 Postage & delivery	465.80	500.00
600.11 Office	5,538.92	5,000.00
600.12 Bank Fees	65.00	50.00
600.14 Credit Card Fee	2,430.73	2,000.00
600.16 Finances		
600.161 Audit	9,250.00	11,500.00
600.162 Accounting	12,880.00	12,000.00
600.164 Investment Fees	1,687.55	
Total 600.16 Finances	\$ 23,817.55	\$ 23,500.00
600.21 Web Site related	1,025.00	

600.3 Telephone	723.95	1,250.00
600.30 Rector's discretionary expense	1,215.52	2,000.00
600.4 Computer Network	2,633.99	2,750.00
600.7 Office machines - Copier	7,253.69	7,250.00
Total 600 GENERAL & ADMINISTRATIVE	\$ 45,170.15	\$ 44,300.00
601 PROPERTY		
601.2 Insurance - GL & Comm	38,548.74	37,500.00
601.3 Repairs and maintenance	33,231.62	65,000.00
601.4 Utilities	21,095.31	22,250.00
601.5 Mortgage Interest	82,242.40	82,498.00
601.7 Cleaning Expenses	10,435.04	5,000.00
601.9 Repairs/Capital Improvements	13,900.00	
Total 601 PROPERTY	\$ 199,453.11	\$ 212,248.00
603 PARISH - STAFF		
603.1 Parish Salaries	182,613.69	179,670.00
603.12 Insurance - Health	41,577.00	39,784.00
603.13 Insurance - Worker's Comp	200.00	1,150.00
603.14 Rector's Business Expenses	1,807.24	2,500.00
603.17 Payroll Expenses	1,039.68	1,000.00
603.18 Pensions	32,152.53	32,401.00
603.25 Singers/Musicians/Temp	1,600.00	3,000.00
603.26 Continuing Education	815.35	2,500.00
603.27 Insurance - Disability	503.52	1,250.00
603.5 Taxes - Payroll	6,118.38	5,775.00
Total 603 PARISH - STAFF	\$ 268,427.39	\$ 269,030.00
605 OUTREACH - DIOCESE		
605.1 Diocesan Share	48,999.99	51,211.00
605.2 Diocesan Share - Prior Year	2,500.00	
Total 605 OUTREACH - DIOCESE	\$ 51,499.99	\$ 51,211.00
606 OUTREACH - COMMUNITY		
606.5 Outreach - Other	10,855.22	10,000.00
Total 606 OUTREACH - COMMUNITY	\$ 10,855.22	\$ 10,000.00
607 PARISH LIFE		
607.10 Worship	10,912.80	2,500.00
607.11 Diocesan Convention	223.00	500.00
607.12 Church - School	45.44	2,500.00
607.15 Supply clergy & organist	3,316.42	3,000.00
607.6 Special Events	2,133.30	2,500.00
607.8 Supplies	5,986.89	3,000.00
Total 607 PARISH LIFE	\$ 22,617.85	\$ 14,000.00
Total Expenses	\$ 598,023.71	\$ 600,789.00
Net Operating Income	\$ 106,299.14	\$ 123,670.00
Other Expenses		
604 Depreciation	75,594.10	
Total Other Expenses	\$ 75,594.10	\$ 0.00
Net Other Income	-\$ 75,594.10	\$ 0.00
Net Income	\$ 30,705.04	\$ 123,670.00

Financial Summary for 2022

In 2022 the financial performance of the Parish was in good standing with prior years. Total income of \$704k fell short of budgeted income of \$724k. The negative variance is due to a \$102k unrealized loss stemming from the underperformance of the investment account. Actual pledges collected of \$171k also fell short of the budget of \$185k. Through the generosity of parish members, contributions of \$88k outperformed expectations of \$15k. Interest income outperformed budgeted expectations by \$12k and the parish received grant income of \$8k linked to a BCEF grant for the sprinkler system. Rental income from the Day School is in line with the budget of \$490k.

Expenses stayed under control at \$598k vs budget of \$600k. Due to the involvement of the parish in the community, worship costs of \$11k exceeded expected cost of \$2.5k. The majority of cost savings stem from property repairs and maintenance; actual of \$199k vs budgeted cost of \$212k.

We commenced one major repair in 2022 pertaining to the rectory shingle repair (\$14k); this has been successfully completed. In addition, the final phase of the church roof replacement was completed this spring.

Looking toward the future, the Parish continues to be well positioned with current assets of \$904k, of which \$387k is held as cash and \$510k is held in the Diocesan Investment Trust, which can be liquidated on demand. The outstanding liability on the books is the mortgage of \$1.6m, which continues to be in good standing and is well-secured by the value of the several properties owned by the Parish.

Respectfully submitted by **Michael Barbalace, Treasurer**



All Saints Annual Meeting Minutes
June 5, 2022, 9:15 a.m.

The meeting was called to order at 9:15 a.m.

A quorum being present, the following elections were unanimously approved:

Vestry class of 2023:

Laura Russell (to complete a 1-year term)

Vestry class of 2024:

Brian Crimmins
Keith Cruise
Molly Gallentine
Craig Laurie
Audrey Truschke

Vestry Wardens:

Pierre Armand
Molly Gallentine

Deputies to Diocesan Convention:

Pierre Armand
Laura Russell

Laura Moore (Alternate)

The rector expressed gratitude to those ending their time on vestry: Martin Andersen, Kelly Wilson Pansy, and Lisa Vickery.

The rector referred to the sections of her report, highlighting some of the accomplishments the parish has managed during the pandemic and pointing toward a future course of mission. Housing, homelessness, and affordable housing have always been part of All Saints mission in Hoboken. With the sale of the Jubilee building and uncertainty of parish involvement moving forward, we might turn our attention to immigrants and refugees since we have already provided support to the Lighthouse in Union City and Welcome Home Jersey City. We also hope to build up our children's programming, and, as always, need to attend to our aging properties.

Attendees were invited to share what they hope to see in the future. Some responses were:

- Hospitality
- Community events
- Organ music at the 9:00 a.m. service
- Outdoor worship in the summer
- Participation by more members of the community

The rector concluded by acknowledging with gratitude the service of All Saints staff, including Bud Proctor on his retirement.

The meeting adjourned at 10:00 a.m.

